

ASIAN TEA & EXPORTS LTD.

Regd. Office :- Sikkim Commerce House, 4/1, Middleton Street, Kolkata- 700 071.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2006

					Rs. in lacs
	For the Quarter ended		For the Year ended		Year ended Audited as at
	30.09.06	30.09.05	30.09.06	30.09.05	31.03.06
1. Net Sales/ Income from operations.	1981.02	1517.57	3269.3	2691.93	5077.06
2. Other Income	6.52	6.08	22.88	23.83	53.94
3. Total Expenditure					
a) Increase/ decrease in stock in trade	-55.34	35.00	-204.3	-18.4	197.07
b) Purchase	1864.68	1235.51	3200.93	2346.64	4294.87
c) Staff Cost	2.48	4.26	4.95	5.37	13.28
d) Carrying charges.	23.85	37.89	29.06	62.38	124.75
e) Other Expenditure	81.6	169.74	145.59	240.29	366.56
4) Interest	22.95	11.02	45.97	33.16	71.57
5) Depreciation.	2.27	1.97	3.76	3.89	7.14
6) Profit(+)/ Loss(-) before tax (1+2-3-4-5)	45.05	28.26	66.22	42.43	55.76
7) Provision for Taxation					
Current					19.66
Deferred					-4.03
Fringe Benefit Tax					1.63
8) Profit after tax.	45.05	28.26	66.22	42.43	38.5
9) Income Tax for earlier year.					0.63
10) Expenses pertaining to Previous year				42.43	37.87
11) Net Profit(+)/ Loss(-) (6-7)	45.05	28.26	66.22	700	850
12) Paid up Equity Share Capital	850	700	850		
13) Reserves excluding revaluation reserves (as per Balance Sheet) of Previous accounting year.					455.62
14) Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.53	0.4	0.78	0.61	0.53

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REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

	For the Quarter ended		For the Year ended		Year ended Audited as at
	30.09.06	30.09.05	30.09.06	30.09.05	31.03.06
1) Segment Revenue (net Sales/income)					
a) Segment- Domestic					
I) Tea & other component	197.58	50.49	269.6	71.26	495.19
b) Segment-International					
I) Tea & others	1783.44	1467.08	3002.7	2620.67	4581.87
Total	1981.02	1517.57	3272.3	2691.93	5077.06
Less: Inter Segment Revenue.	0.00	0	0	0	0
Net Sales/income from operations.	1981.02	1517.57	3272.3	2691.93	5077.06
2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.					
a) Segment- Domestic					
I) Tea & other Component.	6.78	1.31	9.09	2.35	12.42
b) Segment-International					
I) Tea & others	61.22	37.97	102.66	73.24	114.9
Total	68.00	39.28	111.75	75.59	127.32
Less (i) Interest	22.95	11.02	45.87	33.16	71.57
ii) Other un-allocable expenditure net off unallocable income.					
Total Profit after Tax.	45.05	28.26	65.88	42.43	55.75
3) Capital Employed (Segment assets- Segment liabilities)					
a) Segment- Domestic					
I) Tea & other Component.	130.52	44.91	130.52	44.91	125.71
b) Segment-International					
I) Tea & other Component.	1463.30	1651.65	1463.3	1651.65	1163.12
Total	1593.82	1696.56	1593.82	1696.56	1288.83

Notes:

- The Board has approved the above results at their meeting held on 31.10.06
- The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make comparable to the current periods/ Quarter.
- There were only four investor compliants received and disposed off during the period ended 30th September, 2006.
- Provision for taxation shall be mad at the end of year.

Place: Kolkata

Date: 22th Day of November, 2006.