



Agarwal Kejriwal & Co.

CHARTERED ACCOUNTANTS

-  1, Ganesh Chandra Avenue
4th Floor, Kolkata - 700 013
-  2236 5177 / 1785
-  agarwalkejriwal@gmail.com
agarwalkejriwal@outlook.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
QUARTERLY STANDALONE FINANCIAL RESULTS OF ASIAN TEA &
EXPORTS LIMITED FOR THE QUARTER ENDED SEPTEMBER 30TH, 2022**

**TO THE BOARD OF DIRECTORS OF
ASIAN TEA & EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Asian Tea & Exports Limited ("the company"), for the quarter ended September 30th, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
5. Further subject to the above, we draw your attention to the following matters:

The Company has non-current investment in unquoted equity shares of Doyapore Tea Industries Pvt. Ltd amounting to Rs. 255.08 Lakhs. The said investments are valued at cost. The Company has relied on the audited financial statements for the year ended 31st March 2022, where there is a decline in the value of investment amounting to Rs. 224.76 Lakhs. However, the Company has not made any provision for diminution in value of investment as in the view of management these investments are long term and such diminution is temporary in nature.

Our conclusion is not modified in respect of the above matters

For AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm's Registration No.: 316112E



(M. Agarwal)

Partner

Membership No. : 052474

UDIN: 22052474BD6L017082

Place: Kolkata

Date: 14/11/2022



ASIAN TEA & EXPORTS LIMITED

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

Statement of Standalone unaudited Financial Results for the quarter ended 30th September, 2022

Rs. in Lakhs excepts for Shares & EPS

Particulars	Standalone					
	Quarter ended			Year ended		
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a) Revenue from Operations	1,055.30	589.89	1,062.97	1,645.19	2,673.45	7,299.81
b) Other Income	92.07	71.64	7.38	163.71	19.68	65.31
1. Total Revenue (a+b)	1,147.37	661.53	1,070.35	1,808.90	2,693.13	7,365.12
2. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	255.08	1,339.01	688.33	1,594.09	2,146.98	6,691.13
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	766.19	-838.15	394.62	-71.96	421.52	71.39
d) Employees Benefits Expense	8.50	8.68	9.43	17.18	21.26	39.67
e) Finance Costs	56.11	68.80	84.61	124.91	165.92	320.77
f) Depreciation and Amortisation expense	2.38	2.34	1.80	4.72	3.57	8.33
g) Other Expenditure	51.94	76.03	23.27	127.97	55.17	148.67
2. Total Expenses	1,140.20	656.71	1,202.06	1,796.91	2,814.42	7,279.96
3) Profit before exceptional and extraordinary items and tax (1-2)	7.17	4.82	-131.71	11.99	-121.29	85.16
4) Exceptional Items	-	-	-	-	-	-
5) Profit before tax (3-4)	7.17	4.82	-131.71	11.99	-121.29	85.16
6) Tax Expense:						
a) Current Tax	2.00	1.61	-3.02	3.61	-	22.36
b) Deferred Tax	-0.12	-0.21	-1.34	-0.33	-0.40	-0.24
c) Earlier year Tax Provision	-	-	-	-	-	5.15
7) Profit (Loss) for the period(5-6)	5.29	3.42	-127.35	8.71	-120.89	57.89
8) Other Comprehensive Income	0.31	0.45	-0.57	0.76	1.23	2.17
9) Total Comprehensive Income (7-8)	5.60	3.87	-127.92	9.47	-119.66	60.06
10) Paid up Equity Share Capital (F.V. Rs 10/-)	2,000.00	2,000.00	1,000.00	2,000.00	1,000.00	2,000.00
11) Reserves excluding revaluation reserve						
12) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.04	0.02	-1.27	0.04	-1.21	0.45
(b) Diluted	0.04	0.02	-1.27	0.04	-1.21	0.45
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.04	0.02	-1.27	0.04	-1.21	0.45
(b) Diluted	0.04	0.02	-1.27	0.04	-1.21	0.45

For Asian Tea & Exports Limited



Vitand

(Haram Garg)
Managing Director
DIN: 00216053

Place: Kolkata

Date : 14th November 2022

ASIAN TEA & EXPORTS LIMITED

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Reporting of Segmentwise Revenue, Results & Capital Employed for the quarter ended 30th September, 2022

Rs in Lakhs

Particulars	Standalone					
	Quarter ended			Year to Date		
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue (net Sales/income)						
a) Segment- Domestic						
I) Tea & other component	1,055.30	647.45	1,065.79	1,702.75	2,680.64	7,310.06
b) Segment-International						
I) Tea & others	-0.00	3.30	-0.39	3.30	1.30	4.78
c) unallocated	92.08	10.78	4.95	102.86	11.19	50.28
Total	1,147.38	661.53	1,070.35	1,808.91	2,693.13	7,365.12
Less: Inter Segment Revenue.						
Net Sales/income from operations.	1,147.38	661.53	1,070.35	1,808.91	2,693.13	7,365.12
2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.						
a) Segment- Domestic						
I) Tea & other Component.	-19.39	71.92	-48.73	52.53	36.68	368.67
b) Segment-International						
I) Tea & others	-0.00	3.30	-0.39	3.30	1.30	4.77
Total	-19.39	75.22	-49.12	55.83	37.98	373.44
Less (i) Interest	56.11	68.80	84.61	124.91	165.92	320.77
ii) Other un-allocable expenditure net off	-82.67	1.60	-2.02	-81.07	-6.65	-32.49
Total Profit before Tax.	7.17	4.82	-131.71	11.99	-121.29	85.16
3) Segment Asset						
a) Segment- Domestic						
I) Tea & other Component.	5,312.98	5,839.09	3,935.13	5,312.98	3,935.13	6,290.72
b) Segment-International						
i) Tea & other Component.	1.41	1.40	150.34	1.41	150.34	153.82
c) Unallocated	2,402.30	2,208.13	2,041.02	2,402.30	2,041.02	2,440.62
Total	7,716.69	8,048.62	6,126.49	7,716.69	6,126.49	8,885.16
4) Segment Liabilities						
a) Segment- Domestic						
I) Tea & other Component.	259.71	391.45	248.60	259.71	248.60	907.85
b) Segment-International						
i) Tea & other Component.	-	-	-	-	-	-
c) Unallocated	2,993.24	3,199.06	3,103.35	2,993.24	3,103.35	3,523.05
Total	3,252.95	3,590.51	3,351.95	3,252.95	3,351.95	4,430.90
Capital Employed (Segment Assests- Segment Liabilities)	4,463.74	4,458.11	2,774.54	4,463.74	2,774.54	4,454.26

Notes:

1. The above Audited standalone Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2022. The limited review for the quarter and period ended 30th September 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 of the SEBI(LODR) Regulation 2015.

2. The Company is mainly engaged in the Business of sale of Tea, Yellow Peas, Rice, Dal, Cotton Yarn etc.

3. The Company has non-current investment in unquoted equity shares which the Company had valued at cost.

4. The figures and heads of previous year/quarters has been regrouped and re arranged wherever necessary to make comparrable to the current period/quarter.

For Asian Tea & Exports Limited

Place: Kolkata

Date: 14th November 2022



Hariram Garg
Hariram Garg
Managing Director
DIN: 00216053

ASIAN TEA & EXPORTS LIMITED

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Statement of Assets and Liabilities as at 30th September 2022

Rs. in Lakhs

Particulars	Standalone	
	Unaudited	Audited
	As at 30.09.2022	As at 31.03.2022
ASSETS		
Non- Current assets		
(a) Property, Plant and Equipment	28.02	31.67
(b) Investment in Subsidiary and Associates	1,727.31	1,727.32
(c) Financial Assets	-	-
Investments	-	-
(d) Deferred Tax Assets (Net)	280.68	280.74
(e) Other Non Current Assets	6.56	6.49
Total Non Current Assets	122.13	16.28
	2,164.70	2,062.50
Current Assets		
(a) Inventories		
(b) Financial Assets	898.77	826.81
(i) Trade Receivables	-	-
(ii) Cash & Cash Equivalents	1,482.43	2,583.33
(iii) Other Bank Balances	208.41	265.92
(iv) Other Financial Assets	4.32	4.11
(c) Current Tax Assets (Net)	23.09	125.49
(d) Other Current Assets	29.79	14.27
Total Current Assets	2,905.18	3,002.73
	5,551.99	6,822.66
TOTAL ASSETS		
	7,716.69	8,885.16
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital		
Other Equity	2,000.00	2,000.00
Total Equity	2,463.73	2,454.26
	4,463.73	4,454.26
Liabilities		
Non- current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(b) Employee Benefit Obligations	606.53	716.80
Total Non- current Liabilities	25.94	6.49
	632.47	723.29
Current Liabilities		
(a) Financial Liabilities		
Borrowings- Short Term		
Trade Payables	2,155.19	2,587.48
Other Financial Liabilities	233.72	882.00
(b) Other Current Liabilities	209.02	208.22
(c) Employee Benefit Obligations	22.50	10.55
Total Current Liabilities	0.06	19.36
	2,620.49	3,707.61
TOTAL LIABILITIES	3,252.96	4,430.90
	7,716.69	8,885.16
TOTAL EQUITY AND LIABILITIES		

For Asian Tea & Exports Limited



(Signature)

(Hariram Garg)
Managing Director
DIN: 00216053

Place: Kolkata
Date : 14th November 2022

ASIAN TEA & EXPORTS LIMITED

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Statement of Unaudited Cash Flow for the half year ended 30th September 2022 and 30th September , 2021

Particulars	Rs. in Lakhs	
	For the half year ended 30th September 2022	For the half year ended 30th September 2021
(A) Cash Flow From Operating Activities		
Profit before Income Tax	11.99	(121.29)
Adjustments for		
Fair Value of Financial assets (Net)	-	(0.20)
Provision for Gratuity- P/L	0.62	1.06
Depreciation and Amortisation Expense	4.72	3.57
Interest Income Received on Loans	(98.49)	(7.29)
Profit/Loss on fair valuation of Financial Assets	0.06	-
Finance Costs	124.91	165.92
Sundry Balance Written Off (Net)	2.56	-
Loss on sale of Fixed Assets	-	-
Operating profit before working capital changes	46.37	41.77
Adjustments for		
Decrease/(Increase) in Trade Receivables	1,098.34	(732.91)
Decrease/(Increase) in Inventories	(71.96)	421.52
Decrease/(Increase) in Other Financial Assets -Current	(0.56)	-
Decrease/(Increase) in Other Current Assets	(14.51)	10.85
Decrease/(Increase) in Other Non Current Asset	(2.35)	-
Decrease/(Increase) in Other Current Tax Asset	(14.03)	-
(Decrease)/Increase in Trade Payable	(648.28)	(434.69)
(Decrease)/Increase in Other Current Liabilities	11.95	(2.72)
Cash Generated from Operations	404.97	(696.18)
Income Tax Paid (net)	(5.10)	(6.48)
Cash Flow before Extra Ordinary Items	399.87	(702.66)
Income/(Expenses) pertaining to previous year		
Net Cash from Operating Activities	399.87	(702.66)
(B) Cash Flow From Investing Activities		
Payment for Property, Plant & Equipment	(1.06)	-
Proceeds from sale of Property, Plant & Equipments	-	-
Purchase of Investments	-	-
Interest Received on Loan	98.49	7.30
Loans to Others	112.07	804.10
Net Cash Generated From/(Used in) Investing Activities	209.50	811.40
(C) Cash Flow From Financial Activities		
Borrowings (Repaid) / Taken	(541.77)	(61.75)
Proceeds from Right Issue of Shares	-	-
Finance Costs	(124.91)	(165.92)
Net Cash Generated From/(Used in) Financing Activities	(666.68)	(227.67)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(57.31)	(118.93)
Opening Cash & Cash Equivalents	270.04	133.26
Closing Cash & Cash Equivalents	212.73	14.33



For Asian Tea & Exports Limited

(Signature)

(Haram Garg)

Managing Director

DIN: 00216053

Place: Kolkata

Date : 14th November 2022



Agarwal Kejriwal & Co.

CHARTERED ACCOUNTANTS

1, Ganesh Chandra Avenue
4th Floor, Kolkata - 700 013
2236 5177 / 1785
agarwalkejriwal@gmail.com
agarwalkejriwal@outlook.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF ASIAN TEA &
EXPORTS LIMITED FOR THE QUARTER ENDED SEPTEMBER 30TH, 2022**

**TO THE BOARD OF DIRECTORS OF
ASIAN TEA & EXPORTS LIMITED**

1. We have reviewed the unaudited consolidated financial results of Asian Tea & Exports Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group,") and associates (refer Note I on the statement) for the quarter ended which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter ended 30th September, 2022. However, as far as standalone financials result of subsidiaries are concerned same have been reviewed by their respective auditors and approved by Board of Directors of the company and as far as financial results of the associates are concerned the same have not been reviewed by any auditor and the same have only been approved by the Board of Directors of the company. The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initiated by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2021 and 30th September 22 as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following Subsidiaries and step-down subsidiaries:

1.	Greenol Laboratories Private Limited
2.	Sarita Nupur Vyapar Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it, or that it contains any material misstatement.

6. We did not review the interim financial results of two subsidiaries viz. (a) Greenol Laboratories Private Limited & (b) Sarita Nupur Vyapar Private Limited included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 1707.26 Lacs and net assets of Rs. 740.61 Lacs as at September 30th, 2022 and total revenues of Rs. 111.13 Lacs and total net loss is Rs 3.05 Lacs for the half year period from April 1, 2022 to September 30, 2022 respectively, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors and their reports dated November 8, 2022, vide which, they have issued an unmodified opinion, the conclusion have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters. Further, the results of the associates for quarter ending 30th September 2022 have been certified by the management and no review have been made available to us for these associates as tabled below: -



Name of Associates	% of shareholdings as on 30-09-2022
Kesavatsapur Tea Company (P) Ltd.	40.79%
Hurdeodass Co. (P) Ltd.	27.19%
Asian Tea Company Pvt Ltd	40.43%
Indong Tea Company Limited	26.39%
HRG HealthCare Pvt. Ltd	16.63%
Herby Tea Plantations Pvt Ltd	49.00%

Our conclusion on the Statement is not modified in respect of the above matters

7. Without qualifying our opinion, we draw your attention to the following matters:

The Company has non-current investment in unquoted equity shares of Doyapore Tea Industries Pvt. Ltd. amounting to Rs. 255.08 Lakhs. The said investments are valued at cost. The Company has relied on the audited financial statements for the year ended 31st March 2022. Where there is a decline in the value of investment amounting to Rs. 224.76 Lakhs. However, the Company has not made any provision for diminution in value of investment as in the view of management these investments are long term and such diminution is temporary in nature.

Our conclusion is not modified in respect of this matter

For AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm's Registration No.: 316112E

Agarwal

(M. Agarwal)

Partner

Membership No.: 052474

UDIN: 22052474BDBMNW7281

Place: Kolkata

Date: 14/11/2022



ASIAN TEA & EXPORTS LIMITED

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Statement of Consolidated unaudited Financial Results for the quarter ended 30th September, 2022

Rs. in Lakhs excepts for Shares & EPS

Particulars	Consolidated					
	Quarter ended			Year to date		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a) Revenue from Operations	1,055.30	673.97	1,063.35	1,729.27	2,697.57	8,154.83
b) Other Income	185.79	154.22	104.07	340.01	149.99	315.51
1. Total Revenue (1+2)	1,241.09	828.19	1,167.42	2,069.28	2,847.56	8,470.34
2. Expenses						
a) Cost of Materials Consumed	-					
b) Purchase of Stock in Trade	319.91	1,339.01	682.63	1,658.92	2,141.28	7,593.65
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	701.38	-754.13	397.60	-52.75	442.28	8.12
d) Employees Benefits Expense	10.87	10.96	10.33	21.83	23.06	43.27
e) Finance Costs	59.72	73.57	84.63	133.29	167.50	332.96
f) Depreciation and Amortisation expense	3.75	3.73	3.26	7.48	6.50	14.19
g) Other Expenditure	51.67	79.12	25.54	130.79	61.52	164.33
2. Total Expenses	1,147.30	752.26	1,203.99	1,899.56	2,842.14	8,156.52
3) Profit before exceptional and extraordinary items and tax (3-4)	93.79	75.93	-36.57	169.72	5.42	313.82
4) Exceptional Items	-	-	-	-	-	-
5) Profit before tax (5-6)	93.79	75.93	-36.57	169.72	5.42	313.82
6) Tax Expense:						
a) Current Tax	1.52	1.90	-2.45	3.42	0.67	22.36
b) Deferred Tax	-0.12	-0.21	-1.34	-0.33	-0.40	-0.18
c) Earlier year Tax	-	-	-	-	-	5.10
7) Profit (Loss) for the period(7-8)	92.39	74.24	-32.78	166.63	5.15	286.54
8) Other Comprehensive Income	0.31	0.45	-0.57	0.76	1.23	2.17
9) Total Comprehensive Income (9-10)	92.70	74.69	-33.35	167.39	6.38	288.71
10) Paid up Equity Share Capital (F.V. Rs 10/-)	2,000.00	2,000.00	1,000.00	2,000.00	1,000.00	2,000.00
11) Reserves excluding revaluation reserve	-	-	-	-	-	-
12) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.46	0.37	-0.33	0.83	0.05	2.22
(b) Diluted	0.46	0.37	-0.33	0.83	0.05	2.22
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.46	0.37	-0.33	0.83	0.05	2.22
(b) Diluted	0.46	0.37	-0.33	0.83	0.05	2.22

For Asian Tea & Exports Limited



Hariram Garg
(Hariram Garg)
Managing Director
DIN: 00216053

Place: Kolkata

Date : 14th November 2022

ASIAN TEA & EXPORTS LIMITED

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Reporting of Segmentwise Revenue, Results & Capital Employed for the quarter ended 30th September 2022

Particulars	Rs. in Lakhs					
	Consolidated					
	Quarter ended			Year to date		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1) Segment Revenue (net Sales/income)						
a) Segment- Domestic						
I) Tea & other component	1,055.30	738.81	1,064.55	1,794.11	2,704.75	8,168.46
b) Segment-International						
I) Tea & others	-0.00	3.30	-0.39	3.30	1.30	1.41
c) unallocated	185.79	86.08	103.26	271.87	141.51	300.47
Total	1,241.09	828.19	1,167.42	2,069.28	2,847.56	8,470.34
Net Sales/income from operations.	1,241.09	828.19	1,167.42	2,069.28	2,847.56	8,470.34
2) Segment Results (Profit +)/Loss(-) before tax and interest from each segment.						
a) Segment- Domestic						
I) Tea & other Component.	-22.72	73.26	-51.65	50.54	35.17	363.98
b) Segment-International						
I) Tea & others	-0.00	3.30	-0.39	3.30	1.30	1.41
Total	-22.72	76.56	-52.04	53.84	36.47	365.39
Less (i) Interest	59.72	73.57	84.63	133.29	167.50	332.96
ii) Other un-allocable expenditure net off	-176.23	-72.94	-100.10	-249.17	-136.45	-281.39
Total Profit before Tax.	93.79	75.93	-36.57	169.72	5.42	313.82
3) Segment Asset						
a) Segment- Domestic						
I) Tea & other Component.	6,421.11	6,916.59	4,689.32	6,421.11	4,689.32	8,000.73
b) Segment-International						
i) Tea & other Component.	153.82	153.82	150.34	153.82	150.34	153.82
c) Unallocated	3,489.50	3,285.78	2,886.74	3,489.50	2,886.74	3,443.52
Total	10,064.43	10,356.19	7,726.41	10,064.43	7,726.40	11,598.07
4) Segment Liabilities						
a) Segment- Domestic						
I) Tea & other Component.	654.67	930.42	368.57	654.67	368.57	1,918.69
b) Segment-International						
i) Tea & other Component.	-	-	-	-	-	-
c) Unallocated	3,345.22	3,449.81	3,225.94	3,345.22	3,225.94	3,773.98
Total	3,999.89	4,380.23	3,594.51	3,999.89	3,594.51	5,692.67
Capital Employed (Segment Assests- Segment Liabilities)	6,064.54	5,975.96	4,131.90	6,064.54	4,131.89	5,905.40

Notes:

- The above Audited consolidated Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2022. The limited review for the quarter and period ended 30th September 2022 has been carried out by the Statutory Auditor as required under Regulation 33 of the SEBI(LODR) Regulation 2015.
- The Company is mainly engaged in the Business of sale of made Tea, Yellow Peas, Rice, Dal, etc.
- The Company has non-current investment in unquoted equity shares which the Company had valued at cost.
- The figures of previous year/quarters wherever required have been rearranged or regrouped.

For Asian Tea & Exports Limited

(Signature)

(Hariram Garg)

Managing Director

DIN: 00216053

Place: Kolkata

Date : 14th November 2022



ASIAN TEA & EXPORTS LIMITED

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Statement of Consolidated Asset and Liabilities as on 30th September 2022

PARTICULARS		Rs. in Lakhs	
		AS AT 30 September 2022	AS AT 31 March 2022
		Consolidated	
		Audited	Audited
I	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Property, Plant and Equipment		
	(ii) Intangible Assets	636.18	628.50
	(b) Non-Current Investments	332.32	332.32
	(c) Deferred Tax Assets (Net)	2,759.16	2,598.52
	(e) Other Non Current Assets	20.78	20.70
	Sub total	67.16	16.28
2	Current Assets	3,815.60	3,596.32
	(a) Inventories		
	(b) Trade Receivables	992.33	939.58
	(c) Cash & Cash balances	2,034.85	3,490.10
	(d) Short term investments	229.31	332.21
	(e) Current Tax Assets (Net)	23.09	125.52
	(f) Other Current Assets	35.33	17.97
	Sub total	2,933.92	3,096.37
	TOTAL ASSETS	6,248.83	8,001.75
		10,064.43	11,598.07
II	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	-	
	(b) Reserve & Surplus	2,000.00	2,000.00
	Sub total	4,064.53	3,905.40
		6,064.53	5,905.40
2	Non Current Liabilities		
	(a) Long term borrowings		
	(b) Long term Provisions	633.78	799.05
	Sub total	25.94	6.49
		659.72	805.54
3	Current Liabilities		
	(a) Short Term Borrowings		
	(b) Trade Payables	2,692.61	3,023.32
	i) Total outstanding dues of micro enterprises and small enterprises		
	ii) Total outstanding dues of creditors		
	- other than micro enterprise and small enterprises		
	(c) Other Current Liabilities	601.42	1,810.59
	(d) Short term provisions	46.09	33.86
	Sub total	0.06	19.36
	TOTAL EQUITY & LIABILITIES	3,340.18	4,887.13
		10,064.43	11,598.07

For Asian Tea & Exports Limited



(Signature)

(Haram Garg)

Managing Director

DIN: 00216053

Place : Kolkata

Date : 14th November 2022

Statement of Consolidated Unaudited Cash Flow for the half year ended 30th September 2022 and 30th September 2021

Particulars	Rs. in Lakhs	
	For the half year ended 30th September 2022	For the year ended 30th September 2021
(A) Cash Flow From Operating Activities		
Profit as per consolidated statement of Profit & Loss	169.72	5.42
Add: Comprehensive Income	-	-
Profit before Income Tax	169.72	5.42
Adjustments for		
Fair Value of Financial assets (Net)	-	-
Provision for Gratuity	-	(0.20)
Provision for liabilities	0.62	1.06
Depreciation and Amortisation Expense	-	-
Interest Income Received on Loans	7.48	6.50
Finance Costs	(98.49)	(7.29)
Sundry Balance Written Off (Net)	132.43	167.45
Share of profit from Associates	2.56	-
Other Inflow/outflow of cash	(160.70)	(123.76)
Loss on sale of Fixed Assets	(0.09)	-
Loss on Fair valuation of Financial Assets	0.06	-
	-	-
Operating profit before working capital changes	53.59	49.18
Adjustments for		
Decrease/(Increase) in Trade Receivables		
Decrease/(Increase) in Inventories	1,625.61	(738.33)
Decrease/(Increase) in Other Financial Assets - Current	(52.75)	442.28
Decrease/(Increase) in Other Current Assets	(0.56)	(1.30)
Decrease/(Increase) in Other Non Current Asset	29.91	(35.75)
Decrease/(Increase) in Other Current Tax Asset (Net)	(2.35)	-
(Decrease)/Increase in Trade Payable	(14.03)	11.53
(Decrease)/Increase in Other Current Liabilities	(1,362.40)	(448.99)
Cash Generated from Operations	12.23	(23.54)
Income Tax Paid (net)	289.25	(744.92)
Cash Flow before Extra Ordinary Items	(5.98)	(7.00)
Income/(Expenses) pertaining to previous year	283.27	(751.92)
Net Cash from Operating Activities	283.27	(751.92)
(B) Cash Flow From Investing Activities		
Payment for Property, Plant & Equipment	(23.42)	-
Proceeds from Sale of Property, Plant & Equipmnet	-	-
Purchase of Investments	-	-
Interest Received on Loan	0.10	-
Loans to Others	98.49	7.30
Net Cash Generated From/(Used in) Investing Activities	112.07	804.10
	187.24	811.40
(C) Cash Flow From Financial Activities		
Borrowings (Repaid) / Taken	(440.98)	(21.75)
Proceeds from Right Issue of Shares	-	-
Finance Costs	-	-
Net Cash Generated From/(Used in) Financing Activities	(132.43)	(167.45)
	(573.41)	(189.20)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(102.90)	(129.72)
Opening Cash & Cash Equivalents		
Opening Cash & Cash Equivalents	332.21	157.34
Closing Cash & Cash Equivalents	229.31	27.62

For Asian Tea & Exports Limited



(Hariram Garg)
Managing Director
DIN: 00216053

Place: Kolkata
Date : 14th November 2022